

Demographics and a Changing Marketplace - How Can I Stay As Employed As I Want To?

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ABSTRACT

The Calgary oil industry has undergone significant change over the past several years. A highly stratified E&P sector has resulted in different styles of opportunities for professionals than were available when mid-size companies were prevalent. These changes have profound implications for the demographic bulge that is now largely over 40. We will investigate these in the context of job satisfaction, compensation and employment risk.

The new environment also has resulted in a very challenging environment for the service sector. Despite very attractive commodity prices, service sector activity is much reduced. Reasons for this apparent dichotomy will be examined and related to larger scale industry trends

Energy trusts and startups seem to be proliferating. Can this be related to demographics or are they a business model that is responding to industry need? Are these business models here to stay? Where do they fit into the employment desires of the average G&G professional?