

Frontier Exploration in Central Africa

Michael Wood* and Brian Smith
Heritage Oil Corporation, 888-3rd St. SW, Calgary, AB, T2P 5C5
mw@heritageoilcorp.com

ABSTRACT

Heritage Oil Corporation (“Heritage”) is an international exploration and production company listed on the TSX with operations mainly centred in Oman, Uganda and Republic of Congo. Heritage has been conducting E&P activities primarily in Africa since 1992, and listed in Toronto in early 1999.

Heritage currently holds production interests offshore Oman and onshore Congo and also holds exploration licences onshore Congo, onshore/offshore Oman and in Uganda, where it is the Operator.

During the last few years Heritage has redefined the play and prospectivity of the onshore Congo basins with the announcement of a number of major discoveries and the development of the Kouakouala field. In Uganda, Heritage has been leading the “frontier” exploration program in the Albert Graben, located in the Great Lakes region of central Africa.

This presentation focuses on how an independent oil company can lead a frontier exploration campaign in a remote location in central Africa, followed by a technical and commercial review of the Uganda activities.